



FOR IMMEDIATE RELEASE

Casero Secures \$5.8 Million as Rembrandt Venture Partners Joins Existing Investors in Series B Funding

Additional funds help further enhance the Casero product line

TORONTO – October 16, 2007 – [Casero Inc.](#), a leading provider of white-label and web 2.0 products for service providers, today announced the completion of its Series B funding of \$5.8 million. This round received partial funding from a new investor source, Rembrandt Venture Partners, who joined existing investors Argo Global Capital Partners, Highland Capital Partners and Casero Founders, Paul Atkinson and Kevin Kimsa. The money will enhance and expand the company's current product line, specifically upgrades to the Casero Vault Suite including increased backup protection and significant storage upgrades.

“We are very excited to have Rembrandt join our existing investors in funding this round. Their participation affirms Casero’s leadership position in supplying white label digital media solutions to the world’s leading service providers,” said Paul Atkinson, Casero's chairman and chief executive officer.

“Rembrandt is pleased to join Highland Capital and Argo to help Casero continue to expand their business,” said Doug Schrier, general partner of Rembrandt. “I have worked with Paul Atkinson and Kevin Kimsa in the past and am sure that their experience in providing solutions to the Telco market will make certain Casero is well positioned to take advantage of this rapidly expanding market.”

Casero is currently working with several of the world’s leading broadband service providers, including Bell Canada and BT to offer their subscribers superior value-added services. The Bell Personal Vault and BT Digital Vault enable customers to reclaim their broadband audience and provide a platform to help generate revenue from Casero’s white label service offerings.

About Casero

Based in Toronto, Casero Inc. is a privately held software company that delivers white-label solutions to service providers, allowing them to deploy branded, value-add services to their consumers. Casero’s flagship product, the Casero Vault Suite, allows subscribers to store and protect their priceless memories and personal data. Current customers include Bell Canada and BT. For more on Casero, visit www.casero.com.

About Rembrandt Venture Partners

Rembrandt Venture Partners was established as a formal venture fund in 2003 to provide private equity capital to early stage technology companies. The firm is focused on actively managing the portfolio's risk, duration and liquidity and dynamically pursuing investments in a variety of sectors including enterprise software and services, Internet infrastructure, communications equipment, next generation wireless sectors and new media convergence companies. Rembrandt's General Partner's are experienced and successful Silicon Valley investors and executives who can effectively capitalize on this opportunity in the marketplace. Collectively, the General Partners have previously successfully managed four technology-oriented venture capital funds and have invested in approximately 55 private-equity technology companies creating 35 exits producing realized gains in excess of \$1 billion on \$112 million invested since 1982. For more information on Rembrandt Venture Partners, visit www.rembrandtvc.com

About Argo Global Capital

Argo Global Capital is a leading venture capital firm with \$480MM under management, focused on investing in communication technology companies. Argo takes an active role in helping portfolio companies achieve their business vision. Argo's investment professionals contribute strong operational and technical backgrounds, and have extensive experience in private equity investment and international business. Argo's unique relationship with telecommunications operators and industry partners on four continents provides relationships and knowledge that add real value. Argo is based in Boston with investment professionals in London, Hong Kong and Montreal. Additional information is available at www.argoglobal.com.

About Highland Capital Partners

Highland Capital Partners was founded in 1988 with the mission of helping great people with great ideas build great companies. Focused on seed, early and growth stage companies in the information technology, communications and healthcare sectors, the firm emphasizes a team-oriented approach in providing the right mix of strategic guidance, hands-on leadership, and deep industry domain expertise for helping entrepreneurs and their teams become market-leading organizations. With over \$1.8 billion of committed capital, Highland has invested in and worked to create such firms as Altiga Networks, Ask Jeeves, Avid Technology, CheckFree, Continental Cablevision, EXACT Sciences, Lycos, MapQuest, New Oak Communications, Ocular Networks, Odyssey Healthcare, Starent Networks, Sybase, Telica and WebLine Communications. For more information, visit Highland's web site at www.hcp.com.

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